



Experts in Securities Litigation and Finance

NERA In-House Experts

Vinita M. Juneja

Senior Vice President and Global
Practice Chair, New York, NY
+1 212 345 3148
vinita.juneja@nera.com
www.nera.com/expert/Vinita_Juneja.asp
PhD, MA, Harvard University

Andrew S. Carron

President, New York, NY
+1 212 345 5407
andrew.carron@nera.com
www.nera.com/expert/Andrew_Carron.asp
PhD, MPhil, MA, Yale University

Richard Rapp

Special Consultant, New York, NY
+1 212 345 5301
richard.rapp@nera.com
www.nera.com/expert/Richard_Rapp.asp
PhD, MA, University of Pennsylvania

Lucy P. Allen

Senior Vice President, New York, NY
+1 212 345 5913
lucy.allen@nera.com
www.nera.com/expert/Lucy_Allen.asp
MBA, MPhil, MA, Yale University

Jeffrey L. Baliban

Senior Vice President, New York, NY
+1 212 345 0249
jeffrey.baliban@nera.com
www.nera.com/expert/Jeffrey_Baliban.asp
MA, University of Texas; CPA; ABV

Mark L. Berenblut

Senior Vice President, Toronto, ON;
Chicago, IL; and New York, NY
+1 416 783 3355 x 222
+1 312 573 2853 x 222
+1 212 345 2687 x 222
mark.berenblut@nera.com
www.nera.com/expert/Mark_Berenblut.asp
BSc, London School of Economics; CA; IFA;
CBV; ASA; CFE

Elaine Buckberg

Senior Vice President, New York, NY
+1 212 345 5326
elaine.buckberg@nera.com
www.nera.com/expert/Elaine_Buckberg.asp
PhD, Massachusetts Institute of Technology

Alan J. Cox

Senior Vice President, San Francisco, CA
+1 415 291 1009
alan.cox@nera.com
www.nera.com/expert/Alan_Cox.asp
PhD, University of California, Berkeley
MA, University of British Columbia

Frederick C. Dunbar

Senior Vice President, New York, NY
+1 212 345 5378
fred.dunbar@nera.com
www.nera.com/expert/Fred_Dunbar.asp
PhD, Tufts University

Robert J. Mackay

Senior Vice President, Washington, DC
+1 202 466 9291
robert.mackay@nera.com
www.nera.com/expert/Robert_Mackay.asp
PhD, University of North Carolina

Denise Neumann Martin

Senior Vice President, New York, NY
+1 212 345 5296
denise.martin@nera.com
www.nera.com/expert/Denise_Martin.asp
PhD, MA, Harvard University

Marcia Kramer Mayer

Senior Vice President, New York, NY
+1 212 345 2196
marcia.mayer@nera.com
www.nera.com/expert/Marcia_Mayer.asp
PhD, MA, Harvard University

Chudozie Okongwu

Senior Vice President, New York, NY
+1 212 345 5003
chudozie.okongwu@nera.com
www.nera.com/expert/Chudozie_Okongwu.asp
PhD, MA, University of California, Berkeley

NERA In-House Experts (continued)

David I. Tabak

Senior Vice President, New York, NY

+1 212 345 2176

david.tabak@nera.com

www.nera.com/expert/David_Tabak.asp

PhD, MA, Harvard University

Sharon Brown-Hruska

Vice President, Washington, DC

+1 202 466 9222

sharon.brown.hruska@nera.com

www.nera.com/expert/Sharon_Brown_Hruska.asp

PhD, MA, Virginia Polytechnic Institute

Patrick E. Conroy

Vice President, New York, NY

+1 212 345 1466

patrick.conroy@nera.com

www.nera.com/expert/Patrick_Conroy.asp

PhD, University of Miami

David Ellis

Associate Director, London, UK and

Washington, DC

+44 20 7659 8568

+1 202 466 9262

david.ellis@nera.com

www.nera.com/expert/David_Ellis.asp

PhD, University of North Carolina

MBA, Brigham Young University

Matthew Evans

Vice President, New York, NY

+1 212 345 2945

matthew.evans@nera.com

www.nera.com/expert/Matthew_Evans.asp

BS, Ithaca College

Todd S. Foster

Vice President, Philadelphia, PA

+1 215 864 3876

todd.foster@nera.com

www.nera.com/expert/Todd_Foster.asp

BA, Boston University

Bradley A. Heys

Vice President, Toronto, ON and New York, NY

+1 416 783 3355 x 224

+1 212 345 2691 x 224

brad.heids@nera.com

www.nera.com/expert/Brad_Heys.asp

JD, University of Toronto; MA, Queen's

University; CFE

Paul J. Hinton

Vice President, New York, NY

+1 212 345 5360

paul.hinton@nera.com

www.nera.com/expert/Paul_Hinton.asp

MPP, Kennedy School, Harvard University

Ronald I. Miller

Vice President, New York, NY

+1 212 345 3141

ronald.miller@nera.com

www.nera.com/expert/Ronald_Miller.asp

PhD, MA, Princeton University

John Montgomery

Vice President, New York, NY

+1 212 345 5411

john.montgomery@nera.com

www.nera.com/expert/John_Montgomery.asp

PhD, Princeton University

MSc, London School Of Economics

Thomas L. Porter

Vice President, Boston, MA

+1 617 927 4504

tom.porter@nera.com

www.nera.com/expert/Tom_Porter.asp

PhD, University of Washington

MBA, Georgia Institute of Technology; CPA

Faten Sabry

Vice President, New York, NY

+1 212 345 3285

faten.sabry@nera.com

www.nera.com/expert/Faten_Sabry.asp

PhD, Stanford University

MA, American University, Cairo

Shuchi Satwah

Vice President, Washington, DC
+1 202 466 9292
shuchi.satwah@nera.com
www.nera.com/expert/Shuchi_Satwah.asp
MBA, Birla Institute of Technology; CPA

Mary Elizabeth Stern

Vice President, White Plains, NY
+1 914 448 4054
mary.elizabeth.stern@nera.com
www.nera.com/expert/Mary_Elizabeth_Stern.asp
MA, Yale University

Kent Van Liere

Vice President, Denver, CO and
San Francisco, CA
+1 303 465 6857
+1 415 291 1010
kent.van.liere@nera.com
www.nera.com/expert/Kent_Van_Liere.asp
PhD, MA, Washington State University

Artur J. Bonifaciuk

Senior Consultant, Washington, DC
+1 202 466 9206
artur.bonifaciuk@nera.com
www.nera.com/expert/Artur_Bonifaciuk.asp
MBA, Georgetown University

Airat Chanyshv

Senior Consultant, New York, NY
+1 212 345 7336
airat.chanyshv@nera.com
www.nera.com/expert/Airat_Chanyshv.asp
PhD, Moscow State University
MBA, The Wharton School,
University of Pennsylvania

Emily Yin Ling Chiu

Senior Consultant, New York, NY
+1 212 345 5452
emily.chiu@nera.com
www.nera.com/expert/Emily_Chui.asp
MPA, University of Texas at Austin; CPA

Drew A. Claxton

Senior Consultant, New York, NY
+1 212 345 3442
drew.claxton@nera.com
www.nera.com/expert/Drew_Claxton.asp
MA, New York University

Renzo Comolli

Senior Consultant, New York, NY
+1 212 345 6025
renzo.comolli@nera.com
www.nera.com/expert/Renzo_Comolli.asp
PhD, MPhil, MA, Yale University
MSc, London School of Economics

Anne Gron

Senior Consultant, Chicago, IL
+1 312 573 2850
anne.gron@nera.com
www.nera.com/expert/Anne_Gron.asp
PhD, Massachusetts Institute of Technology

Makoto Ikeya

Senior Consultant, Tokyo, Japan
+81 3 3500 3290
makoto.ikeya@nera.com
www.nera.com/expert/Makoto_Ikeya.asp
MA, Columbia University

Branko Jovanovic

Senior Consultant, New York, NY
+1 212 345 1972
branko.jovanovic@nera.com
www.nera.com/expert/Branko_Jovanovic.asp
PhD, Texas A&M University
MA, Central European University, Czech Republic

Ari Karoly

Senior Consultant, Toronto, ON and
New York, NY
+1 416 783 3355 x 229
+1 212 345 2693 x 229
ari.karoly@nera.com
www.nera.com/expert/Ari_Karoly.asp
MBA, York University; CFA

NERA In-House Experts (continued)

Christopher Laursen

Senior Consultant, Washington, DC
+1 202 466 3510
christopher.laursen@nera.com
www.nera.com/expert/Christopher_Laursen.asp
MBA, The Wharton School, University of Pennsylvania

Stephanie Lee

Senior Consultant, New York, NY
+1 212 345 6091
stephanie.lee@nera.com
www.nera.com/expert/Stephanie_Lee.asp
MBA, New York University; CFA

Katherine Lowe

Senior Consultant, Sydney, AU
+61 2 8864 6500
katherine.lowe@nera.com
www.nera.com/expert/Katherine_Lowe.asp
Master of economics, University of Sydney, Australia

Timothy McKenna

Senior Consultant, New York, NY
+1 212 345 5503
timothy.mckenna@nera.com
www.nera.com/expert/Timothy_McKenna.asp
MBA, New York University
MA, University of Pennsylvania

Jordan Milev

Senior Consultant, New York, NY
+1 212 345 5516
jordan.milev@nera.com
www.nera.com/expert/Jordan_Milev.asp
PhD, MPhil, MA, Yale University

Robert Patton

Senior Consultant, London, UK
and New York, NY
+1 44 20 7659 8620
+1 212 345 3269
robert.patton@nera.com
www.nera.com/expert/Robert_Patton.asp
MSc, London School of Economics; CFA

Stephanie Planchich

Senior Consultant, New York, NY
+1 212 345 7719
stephanie.planchich@nera.com
www.nera.com/expert/Stephanie_Planchich.asp
PhD, Massachusetts Institute of Technology

Stephen Rusek

Senior Consultant, San Francisco, CA
+1 415 291 1029
stephen.rusek@nera.com
www.nera.com/expert/Stephen_Rusek.asp
MBA, University of California, Berkeley
ME, Cornell University

Thomas Schopflocher

Senior Consultant, New York, NY
+1 212 345 1998
thomas.schopflocher@nera.com
www.nera.com/expert/thomas_schopflocher.asp
PhD and MSc, The University of Western Ontario

Arun Sen

Senior Consultant, New York, NY
+1 212 345 0572
arun.sen@nera.com
www.nera.com/expert/Arun_Sen.asp
PhD, Princeton University

Susanne Toft

Senior Consultant, London, UK
+44 20 7659 8702
susanne.toft@nera.com
www.nera.com/expert/Susanne_Toft.asp
MSc, University of Warwick

Raymund Wong

Senior Consultant, New York, NY
+1 212 345 9361
raymund.wong@nera.com
www.nera.com/expert/Raymund_Wong.asp
MA, University of Michigan; CFA; CPA; ABV

Special Consultants

George Batta

Assistant Professor of Economics, Claremont McKenna College; former NERA Consultant

James A. Brickley

Gleason Professor of Business Administration, Professor of Economics and Management, Professor of Finance, and Area Coordinator for Competitive and Organizational Strategy, University of Rochester, William E. Simon Graduate School of Business Administration

Henry Butler

Executive Director, Searle Center on Law, Regulation, and Economic Growth and Senior Lecturer in Law, Northwestern University, Northwestern Law

Eugene P. Ericksen

Professor of Sociology and Statistics, Temple University

James K. Finkel

Chief Executive Officer and Managing Member, Dynamic Credit Partners, LLC; former Managing Director, Global CDO Group, Deutsche Bank; former Managing Director, Structured Products Group, Bear Stearns and Co.; former Vice President, Mortgage-Backed Securities and Mortgage Finance, Nomura Securities International

Jerome S. Fons

Owner, Fons Risk Solutions; former Managing Director, Credit Policy, Moody's Investors Service

Kenneth A. Froot

André R. Jakurski Professor of Business Administration, Harvard University, Harvard Business School

Victor P. Goldberg

Jerome Greene Professor of Transactional Studies and Co-Director, Center for Law and Economic Studies, Columbia University, Columbia Law School

Lou Guth

Former NERA Senior Vice President

Jerome E. Hass

James B. Rubin Professor of Finance and the Krause Faculty Fellow in Real Estate Finance, Cornell University, Johnson Graduate School of Management

James V. Jordan

Former NERA Senior Vice President

Baruch Lev

Philip Bardes Professor of Accounting and Finance and Director of the Vincent C. Ross Institute of Accounting Research, New York University, Stern School of Business

Gary L. Longman

Former Managing Partner, KPMG

Bernard Shull

Professor Emeritus, Department of Economics, Hunter College of the City University of New York

Michael Tennican

Former Professor, Harvard Business School

Daniel B. Thornton

Professor of Financial Accounting, Queen's School of Business

Stephen Usher

Capital Management Expertise, Risk Dynamics; former NERA Consultant

Wouter Vergote

Assistant Professor, Facultés Universitaires Saint-Louis, Académie de Louvain; Research Fellow, CORE, Université Catholique de Louvain; former NERA Consultant

Paul Wertheim

Professor of Accounting, Abilene Christian University, College of Business Administration

Academic and Industry Affiliates

Reena Aggarwal

Stallkamp Faculty Fellow, Professor of Finance, and Deputy Dean, McDonough School of Business, Georgetown University

James J. Angel

Associate Professor of Finance, McDonough School of Business, Georgetown University

Brad M. Barber

Professor of Finance, Graduate School of Management, University of California, Davis

Lucian Arye Bebchuk

William J. Friedman and Alicia Townsend Friedman Professor of Law, Economics, and Finance and Director of Program on Corporate Governance, Harvard University, Harvard Law School

Irving Becker

National Practice Leader of the Executive Compensation Practice, Hay Group

Taj Bindra

Managing Partner, Hill Bridge Capital; former CFO and Executive Vice President, JP Morgan Chase (Residential Mortgage Business); former Co-Head of Residential Mortgage Business, Washington Mutual, Inc.; former CFO and Executive Vice President, New Century Financial Corporation; Executive Committee, University of Rochester, William E. Simon Graduate School of Business Administration

Bernard S. Black

Professor of Finance, McCombs School of Business; Hayden W. Head Regents Chair for Faculty Excellence and Director—Center for Law, Business, and Economics, University of Texas, Austin, University of Texas at Austin School of Law

David Blackwell

Associate Dean for Graduate Programs and Republic Bank/James W. Aston Professor of Finance, Texas A&M University, Mays School of Business

Bella Borg-Brenner

Managing Director, Stillwater Capital Partners, Inc.

James Bothwell

Former Managing Director and Chief Economist, Federal Housing Finance Board; President and Consultant, Financial Market Strategies LLC

Charlotte A. Chamberlain

Managing Principal, Chamberlain Associates; former Managing Director, Jefferies & Co.; former Vice Chairman, New America Savings; former Senior Banking Executive, GLENFED; former Federal Banking Regulator, Federal Home Loan Bank Board

John C. Coffee, Jr.

Adolf A. Berle Professor of Law, Columbia Law School, Columbia University

Christopher Culp

Adjunct Professor of Finance, University of Chicago, Booth School of Business

Allen Ferrell

Greenfield Professor of Securities Law, Harvard University, Harvard Law School

Raymond P.H. Fishe

Professor and holder of the Patricia A. and George W. Welde, Jr. Distinguished Chair in Finance, University of Richmond, Robins School of Business

Merritt Fox

Michael E. Patterson Professor of Law, Columbia University School of Law

Laurence T. Freed

Founder and Partner, LT Partners, Inc.; former Managing Director (Structured Credit Group), Bear Stearns Asset Management; former Equity Derivatives Trader and Product Specialist, Bear Stearns and Co.

Richard W. George

Lecturer in Finance, UC Berkeley, Haas School of Business; Principal, Bank Experts Group

Ronald J. Gilson

Charles J. Meyers Professor of Law and Business, Stanford University, Stanford Law School; Marc and Eva Stern Professor of Law and Business, Columbia University, Columbia Law School; Fellow, American Academy of Arts and Sciences European Corporate Governance

Benton E. Gup

Professor of Finance and Holder, Robert Hunt Cochran/Alabama Bankers Association Chair of Banking, The University of Alabama

Lawrence E. Harris

Fred V. Keenan Chair in Finance, Professor of Finance and Business Economics, Marshall School of Business, University of Southern California; Director, University of Southern California, USC Center for Investment Studies; Research Coordinator, The Institute for Quantitative Research in Finance (The Q Group)

Joel Hasbrouck

Kenneth G. Langone Professor of Business Administration and Professor of Finance, Stern School of Business, New York University

John C. Hull

Professor of Finance, Joseph L. Rotman School of Management, University of Toronto

William F. Jarvis

Managing Director, Greenwich Strategic Advisors LLC; Managing Director, Commonfund; former Investment Banker, J.P. Morgan; former securities lawyer, Davis Polk & Wardwell

Robert B. Kane

Former CFO, Executive Vice President, and Director of Internal Control and Compliance, Smith Barney

Michael J. Kaufman

Associate Dean for Academic Affairs, Professor of Law, and Director of Childlaw and Education Institute, School of Law, Loyola University of Chicago; Counsel, Reed Smith LLP

Michael Klausner

Nancy and Charles Munger Professor of Business and Professor of Law, Stanford Law School

Albert “Pete” Kyle

Smith Chair of Finance, Robert H. Smith School of Business, University of Maryland

Hayne E. Leland

Arno Rayner Professor of Finance and Management, Haas School of Business, University of California, Berkeley

Andrew W. Lo

Harris & Harris Group Professor, MIT Sloan School of Management; Director, MIT Laboratory for Financial Engineering, Massachusetts Institute of Technology

A. Craig MacKinlay

Joseph P. Wargrove Professor of Finance, The Wharton School, University of Pennsylvania

Brigitte Madrian

Aetna Professor of Public Policy and Corporate Management, Harvard University, John F. Kennedy School of Government, Mossavar-Rahmani Center for Business and Government

Robert M. Mark

Executive Director of the Masters of Financial Engineering Program, UCLA, Anderson School of Management; Chief Executive Officer, Black Diamond; Vice Chairperson of the Board of the Professional Risk Managers’ International Association

Terrance Odean

Willis H. Booth Professor of Banking and Finance, Haas School of Business, University of California, Berkeley

Maureen O’Hara

Robert W. Purcell Professor of Management, Professor of Finance, Johnson Graduate School of Management, Cornell University

Academic and Industry Affiliates (continued)

Zoe-Vonna Palmrose

PricewaterhouseCoopers Auditing Professor and Professor of Accounting, Marshall School of Business, University of Southern California

A. Mitchell Polinsky

Josephine Scott Crocker Professor of Law and Economics, Stanford Law School

Charles Porten

Litigation Consultant

Richard Puntillo

Professor of Finance, School of Business and Management, University of San Francisco; former Vice Chairman and Chief Operating Officer, Redwood Bancorp; former CFO and Investment Banker, Sutro & Co.; former Chairman of the Board, Harding Associates

Leslie Rahl

Founder and President of Capital Market Risk Advisors, Inc.; Member, Board of Directors, Fannie Mae, the Canadian Imperial Bank of Commerce (CIBC), and the International Association of Financial Engineers (IAFE)

P. Raghavendra Rau

Associate Professor, Krannert Graduate School of Management, Purdue University

Robert H. Schwartz

Marvin M. Speiser Professor of Finance and University Distinguished Professor of Finance, Zicklin School of Business at Baruch College, CUNY

Kuldeep Shastri

Roger S. Ahlbrandt, Sr. Endowed Chair in Finance, and Professor of Business Administration, Joseph M. Katz Graduate School of Business, University of Pittsburgh

Laura Starks

Charles E. and Sarah M. Seay Regents Chair in Finance, Chairman for the Department of Finance, and Director of AIM Investment Center, McCombs School of Business, University of Texas at Austin

René M. Stulz

Everett D. Reese Chair of Banking and Monetary Economics and Director of the Charles A. Dice Center for Research in Financial Economics, The Ohio State University

Stanley S. Trotman, Jr.

President, Jupiter Private Equity Corporation; Current Board Member of American Shared Hospital Services, Inc., Ascend Health Corporation, Randolph Foundation, and WebMD Health Corporation

W. Kip Viscusi

University Distinguished Professor of Law, Economics, and Management, Vanderbilt University Law School

Mark E. Waxman

Director of Operations, Signal Hill

Alan Douglas White

Peter L. Mitchelson/SIT Investment Associates Foundation Chair in Investment Strategy and Professor of Finance, Rotman School of Management, University of Toronto

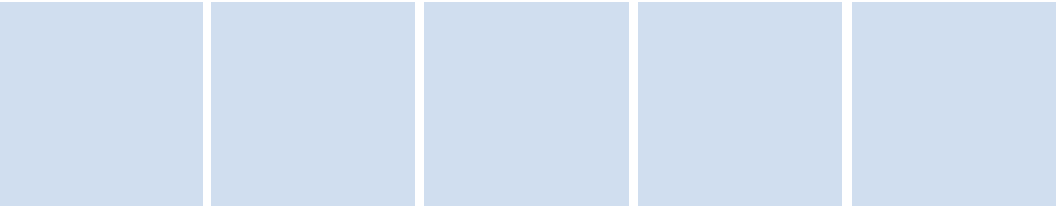
Glenn Yago

Director of Capital Studies, Milken Institute

About NERA

NERA Economic Consulting (www.nera.com) is a global firm of experts dedicated to applying economic, finance, and quantitative principles to complex business and legal challenges. For nearly half a century, NERA's economists have been creating strategies, studies, reports, expert testimony, and policy recommendations for government authorities and the world's leading law firms and corporations. We bring academic rigor, objectivity, and real world industry experience to bear on issues arising from competition, regulation, public policy, strategy, finance, and litigation.

NERA's clients value our ability to apply and communicate state-of-the-art approaches clearly and convincingly, our commitment to deliver unbiased findings, and our reputation for quality and independence. Our clients rely on the integrity and skills of our unparalleled team of economists and other experts backed by the resources and reliability of one of the world's largest economic consultancies. With its main office in New York City, NERA serves clients from over 20 offices across North America, Europe, and Asia Pacific.



Visit www.nera.com to learn more about our practice areas and global offices.